

AYA Bank to partner with Misys in its next bank transformation program

Transformation will improve access to secure, reliable financial services for Myanmar's underbanked

Yangon, Myanmar, 2 June 2017: AYA Bank (Ayeyarwady Bank) has selected Misys FusionBanking to support a transformative project which will overhaul its core banking system, digitalise operations and improve overall efficiency throughout the organisation.

U Myint Zaw, Managing Director of AYA Bank said, "It's thrilling to see more of our vision for AYA Bank come to life in Myanmar. In addition to providing existing customers with a seamless, best-in-class experience, this transformation will drive rapid business and economic growth in Myanmar by increasing banking penetration and the availability of reliable, secure banking services to the nation's large underbanked population. With Misys, this transformation will mean we can deliver excellence and pursue growth in our rapidly changing country while continuing to lead from the front. These financial services not only support the Myanmar government's national goals of inclusive economic growth, but also connect Myanmar to global commerce."

AYA Bank has always been at the forefront in providing modern retail banking services and products and in just seven years the bank has grown to become one of the top three private banks in Myanmar. Using the Misys platform, the bank will consolidate and streamline workflow as well as digitalising all manual and non-digital processes to better service its customers across retail and corporate banking.

The modern digital Misys platform will help improve the services and products available, as well as protecting customer information and data integrity. AYA bank's customers will enjoy faster access to more information and will have the option to perform a wider range of transactions at the click of a button through new online and mobile banking solutions. This in turn will enable the bank to improve customer engagement and accelerate customer acquisition through functions such as digital on-boarding.

"Technology and innovation continue to drive change in Myanmar's thriving banking sector," said Imad Abou-Haidar, Managing Director, APAC at Misys. "Increasing competition and disruption within the sector means being able to leverage the latest technology to offer a seamless customer experience to an increasingly tech-savvy population is essential. The creation of faster, simpler, and more reliable customer experiences is the driving force behind many of our banking technology solutions. Our future-proof offering is well positioned to support AYA Bank's journey."

This transformation will also enable AYA Bank to offer internal stakeholders a better service. This includes improving process efficiency and minimising operational risk, providing accurate and reliable reporting, supporting decision-making and improving the bank's speed-to-market in launching new products and services in branches across the country.

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About AYA Bank

AYA Bank received its banking license from the Central Bank of Myanmar on 2 July 2010 and began operations on 11 August 2010. The bank is authorised to operate as an investment or development bank for the domestic market and the approved banking activities include borrowing or raising of money, lending or advancing of money either secured or unsecured, receiving securities or valuables for safe custody, collecting and transmitting money and securities, and provides international banking services including international remittance, payment and trade services. AYA Bank subscribes to global standards in governance, risk and compliance in its management and operations. The bank has engaged talents with both domestic and international exposures and has invested significantly in training and technology as a way to ensure long term sustainable growth for the bank and for the community it serves.

Since its inception, the bank has grown steadily, with the number of branches increased progressively to 219 branches and customer deposits grew healthily to Kyats 3.95 Trillion as at end April 2017, signifying increased confidence among the public in the bank.

For the years ahead, the bank will continue to extend its branch network throughout Myanmar. It will continue to focus on building relationships with customers, providing excellent customer service, and leveraging technology as the enabler to enhance its customer base. At the same time, the bank aims to strengthen its governance, risk and compliance structure as a measure to ensure balance and sustain growth.

About Misys

We provide the broadest, deepest portfolio of financial services software on the market. Our solutions cover retail and corporate banking, lending, treasury, capital markets, investment management and enterprise risk. With more than 2,000 customers across 125 countries our team of



domain experts and partners has an unparalleled ability to address industry requirements at both a global and local level. We deliver market leading solutions by putting customer needs at the centre of everything we do. We offer a unique componentised, open architecture to enable our clients to innovate, connect and expand their existing services and increase value faster. To learn more about how our Fusion software portfolio can deliver a holistic view of your operations, and help you to solve your most complex challenges, please visit www.misys.com and follow @MisysFS on Twitter.