



AYA Bank Launches the Most Convenient Home Loan Plans

*Customers Are Welcome To Choose Their Dream Homes With AYA Bank's
Installment plans*

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Yangon, Myanmar; AYA Bank (Ayeyarwady Bank), the second largest bank in Myanmar has once again proved that it's a trusted partner for the people by announcing that the bank has launched the most customized and suitable home loan plans for any Myanmar citizen who is 20 years of age and older with stable and reasonable income.

AYA Bank intends to assist customers in purchasing the residences of their choices without the constraint of paying the total selling price in one lump sum basis and to provide suitable installment plans where customers will be able to start living in their residences accordingly while making monthly repayments. Besides, the bank and its authorized dealers also help customers to identify individual eligible loan amounts and to choose their dream homes and the customers can also choose from the existing real estate market as well.

There are 2 types of home loans where customers could buy 75% completion of construction with dealer program and 100% completion of construction with individual program. There is a wide range of Condo/Apartments or landed property in Yangon from the authorized dealers (Dealer Program) or desired ones from any developer rather than bank's dealers (Individual Program). Both programs are with the minimum down payment of 30% and 13% interest rate. Customers can enjoy loan tenor period up to 15 years. Monthly repayment for Home Loan is calculated by using Amortization method. It is based on a reducing of principal method. The interest is calculated on the outstanding balance and charged every month. Hence, the principal portion of the monthly repayment declines and the interest is calculated on the remaining amount every month.

For making its home loan plans more affordable to the public, any immediate family member can be a co-applicant for Home Loan application. Based on authenticity of documents, title clearance of property and financial ability & business performance of applicant and after submitting all the required documents, the bank guarantees to inform the result of submission for the eligible loan amount and eligibility of loan within 2 to 3 weeks (depends on loan type).



Managing Director of AYA Bank, U Myint Zaw said, “we feel obliged for the opportunity to launch our Home Loan. As AYA Bank has always been a trusted partner to people; we aim to help the country’s economy/ construction sector by developing the opportunities for people making their dreamed residences affordable. With our customized individual home loan plans, we hope to build more trust between customers wanting to live in their owned homes, companies and businesses. Moreover, we’re fulfilling our corporate social responsibility and that of other businesses by creating more opportunities for the staffs that are very passionate in their own roles when serving the customers. ”

Starting from 31 March 2018 (Sat) until 2 April 2018 (Mon), for 3 days, AYA Bank will hold the launching ceremony of Home Loan at Novotel Yangon Max Hotel, Yangon Ballroom. It is open to public until 8 pm on each day.

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About AYA Bank

AYA Bank was licensed by the Central Bank of Myanmar on 2 July 2010 and relicensed under the Financial Institutions Law 2016 as a full service universal bank. The bank has grown rapidly over the past seven years to become the second largest in the country, with [234] branches, [1.4m customer], Kyat [4.7] trillion customer deposits and [150 billion] Shareholders’ Equity as at the end of September 2017. Top 100 depositors represent about 6% of total deposits, underlining the general public’s confidence in the bank.

As a member of the UN Global Compact (UNGC), AYA Bank is committed to implement global standards in Corporate Governance and compliance best practices in its management and operations. Consequently, since 2014-15, AYA Bank is the only bank in Myanmar to be IFRS compliant and the only one audited under International Standards of Auditing (ISA) by a big-four international firm. The bank has also attracted and retained talented staff with both domestic and international exposure and has invested significantly in Learning & Development as a way to ensure long-term sustainable growth for the communities it serves.

For the years ahead, the bank will continue to extend its branch network throughout Myanmar while concurrently investing in state-of-the-art Core Banking, Digital Banking and Fintech platforms. AYA Bank aims to provide uniform Omni-channel interface offering innovative



products and services across all customer segments. AYA Bank will also continue to focus on deepening relationships with customers, providing best-in-class customer service, and leveraging technology as the enabler to rapidly expand the customer base. The bank also aims to further strengthen its governance, risk and compliance structure as a measure to ensure balance and sustain growth.